

IMPORTANT QUESTIONS WITH ANSWERS FOR IBPS PO C E T –SEP 2011

1. **EXPAND FCCB : Foreign currency convertible bonds**
2. **New Chairman of GST(Goods and Sales Tax)
Sushil Kumar Modi**
3. **World Cup for football (Women) is won by
Japan defeating USA in Germany**
4. **Who wrote the book “ Emperor of all Maladies “- A biography of Cancer
Siddhartha Mukherjee , this book won the prestigious Pulitzer Prize 2011**
5. **MR.N.R.Narayan Murthy is the new chairperson of
Public health foundation of India**
6. **Who became the new and first non founder Chairman of Infosys after Mr.Murthy
Mr. K V Kamath**
7. **Who recently became the first woman foreign minister of Pakistan
Hina Rabbani Khar**
8. **Who won Ramon Magsaysay Award -2011
Nileema Mishra & Harish Hande for their contribution in power technology in
Maharashtra**
9. **Who is recently conferred with the prestigious Rajiv Gandhi Khel Ratna Award -2011
Gagan Narang (Indian Rifle shooter) won 4 gold medals at Common wealth games**
10. **Recently Zaheer Khan got which award
Arjuna Award**
11. **What is India’s position in World’s FDI (Foreign Direct Investment) as per World Investment
report by UNCTAD ?
14th position**
12. **Who won the Snooker world championship 2011
John Higgins (Scotland)**

13. What is Jan Lok Pal bill ?

The Jan Lokpal Bill, also referred to as the citizens' ombudsman bill, is a proposed independent anti-corruption law in **India**. Anti-corruption social activists proposed it as a more effective improvement to the original Lokpal bill, which is currently being proposed by the **Government of India**.^[1]

14. When was the first lok pal bill passed ?

The first **Jan Lokpal Bill** was introduced by Shanti Bhushan in 1968 and passed in the 4th **Lok Sabha** in 1969 but could not get through in the **Rajya Sabha**.

15. Recently our President visited ?

South Korea and Mongolia

16. Who wrote the book “ To A Hunger Free World”

M.S.Swaminathan

17. “Swayamsidha “ is a scheme launched by the Govt of India to help

Women Only

18. India's first Defence University is set up in

Haryana

19. Which Indian Woman has been listed in the list of “ World's 100 most influential Women” by Time Magazine

Mrs. Sonia Gandhi

20. Mr. Rahul Dravid recently completed his 10,000 runs in test cricket in match against

South Africa

21. Tata Motors has signed a long term partnership agreement with which auto Co. ?

Ford Motor Company

22. Which is the Asset reconstruction co created by various banks in India ?

ARCIL(Aseet Reconstruction Company of India Ltd)

23. What is Micro Finance ?

It is the most preferred route to meet the credit (loan) requirements of the poor and weaker sections of society

24. What is the Prime Lending Rate , charged by Banks ?

The rate at which banks normally give loan to their most favoured customers

25. **What are few delivery channels in Banks to make their customers convenient**
ATMs, Tele Banking , Internet Banking , Any Branch banking
26. **What is financial Inclusion**
Financial inclusion or inclusive financing is the delivery of financial services at affordable costs to sections of disadvantaged and low income segments of society. It is argued that as banking services are in the nature of public good, it is essential that availability of banking and payment services to the entire population without discrimination is the prime objective of public policy. The term "financial inclusion" has gained importance since the early 2000s, and is a result of findings about financial exclusion and its direct correlation to poverty. Financial inclusion is now a common objective for many central banks among the developing nations.
27. **The “ Janani Shishu Suraksha Karyakram “ is the recent scheme by Ministry of Health & Family Welfare**
New Mother – Child Health Protection Programme
28. **The German Chancellor Dr. Angela Merkel recently visited**
India
29. **What is India’s rank in Internet Speed ?**
143 rd
30. **The Jaitapur Nuclear Project is started in**
Maharashtra
31. **ISRO recently successfully launched**
PSLV- C16 from Sriharikota , AP
32. **India recently signed Nuclear Cooperation pact in Astana on apr 2011 with**
Kazakhstan
33. **India’s Longest Rail Bridge comes up in**
Idapalli to Vallarpadam , kochi (Kerala)
34. **The BRICS (Brazil, Russia, India,China and South Africa) Summit 2011 was held in**
Sanya , China
35. **The INSEAD Award 2011 was given to**
Sunil Mittal (Chairman and ceo of Bharti enterprises)

36. **58th National Film Awards :**
Best Feature Film : Adaminte Makan Abu (Malayalam)
37. **Who won the World Food Prize 2011**
MR. John Agyekum Kufuor (Ghana) and Luiz Inacio (Brazil)
38. **Who is conferred with Jawaharlal Nehru Award for International Understanding for 2009 in 2011?**
Dr. Angela Merkel
39. **Who is the first Indian to be chosen for the World Telecom Award ?**
Dr. Sam Pitroda
40. **Who won the Man Booker International Prize 2011**
Mr. Philip Roth from America for the book “The Portnoy’s Complaint”
41. **Who has won the Abel Prize 2011 , prestigious prize for Mathematics**
Prof. John Willard Milnor of USA
42. **Oscar Awards 2011 :**
Best Film : The King’s Speech
Best Director : Tom Hooper (The King’s Speech)
Best Actor : Colin Firth (The King’s Speech)
Best Actress : Natalie Portman (Black Swan)
43. **Laureus Sports Awards for 2010:**
Sportsman of the year : Rafael Nadal of Spain.
Sportswoman of the year : Lindsey Vonn of Usa (skier).
World Team of the year : The Spanish football team.
44. **Who is appointed as the Solicitor General of India ?**
Mr. Rohinton Nariman
45. **Who is the New Union Finance Secretary**
Mr.R.S. Gujral
46. **Who is appointed as the new ambassador to US ?**
Ms. Nirupama Rao
47. **Who is appointed as the new foreign Secretary of India**
Mr. Ranjan Mathai
48. **Who is re-elected as the Secretary General of OCA (Olympic Council of Asia)**
Mr. Randhir Singh

49. Who is appointed as the new Central Vigilance Commissioner after P J Thomas
Mr. Pradeep Kumar

50. "Oslo" recently in news for bomb attacks is in which country
Norway

51. What is the current:

- Bank rate	:	6%
- Repo rate	:	8%
- Reverse Repo rate	:	7%
- C R R	:	6%
- S L R	:	25%
- Savings Bank rate	:	4%

51. The RBI has directed banks to reimburse customers for amount wrongly debited in failed ATM transaction within 7 days or else pay a fine of _____ per day
Rs 100

52. The RBI has permitted NBFC(non banking finance companies) to enter the _____
business thro joint venture route.
Insurance

53. Recently RBI has demonetized or ceased which denomination
25 paise

54. Expand NPA

Non Performing Asset (It is a loss to the bank if any loan becomes NPA or bad loan which means the repayment of the loan is stopped)

55 . What is the full form of RRB

Regional Rural Banks , they are sponsored by Nationalized Banks they got set up in 1975 to extend banking facilities to all weaker and rural sections of our country. Currently there are 86 RRBs working in India . RBI holds 50% stake in the bank, State government holds 15% stake in the bank & sponsored bank holds 35% stake in the bank

55. Who is re-elected as the President of FIFA (Football Association)?
Sepp Blatter

56. Open Market operations of RBI refers to
Buying and selling of Securities

57. What is gold 'Paper Gold '
SDR(Security Deposit Receipt)

58. Recently the newspaper agency " News of the World " shutdown with an offence of phone hacking belongs to which country
U K

59. **Recently ISRO's SLV-3 was successful in putting which satellite into orbit**
Rohini
60. **Which country recently experienced the worst Drought in two decades is in which country**
Somalia
61. **Expand NSG**
Nuclear Suppliers Group
62. **Who became the first Woman Prime Minister of Thailand**
Yingluck Shinawatra
63. **'Audi', the leading car maker belongs to which country**
Germany
64. **Who has been recently appointed as the Chairman and M D of Central bank of India**
M V Tanksale
65. **e-Wallet, an innovative solution for online payments is launched by which bank**
Axis Bank
66. **Which bank recently signed a MOU(Memorandum of Understanding) with the Indian Army for issuing salary accounts to Personnel of all ranks of the Army**
Indusind bank
67. **Which is the software recently developed by Microsoft specially for enterprises and business houses**
Microsoft Office 365
68. **'Blackberry', belongs to which Canadian company**
Research in Motion (RIM)
69. **Modern Commercial Banking made its beginning in India with the setting of first Presidency bank in**
1840
70. **The Presidency Banks amalgamated into Imperial Bank of India in**
1921
71. **The Total number of Associate Banks of SBI currently are**
5 (State bank of Mysore, state bank of Hyderabad, state bank travancore, state bank of Bikaner and jaipur, state bank of Patiala) while state bank of indore and state bank of saurashtra have merged in 2010 and 2008 resp
72. **India signed the Double Taxation Avoidance Agreement(DTAA) to enable more mutual**

**exchange of banking information with which country
Singapore**

- 73. The Central Govt has announced that foreign investors apart from FIIs can invest in domestic Mutual Funds upto \$10 billion**
- 74. RBI has made a compulsory norm for all Banks to follow KYC what is KYC
Know Your Customer (genuine ID and Address Proof for opening of an Account)**
- 75. Which new surface to surface missile was successfully test fired from Chandipur Orissa
Prahaar**
- 76. Implementation of the IAP in 60 districts which are mostly affected by naxal violence is in action what is IAP
Integrated Action Plan**
- 77. Who became the new Chief of IMF (International Monetary Fund) after dominic strauss khan
Christine Lagarde of France**
- 78. Who is elected as the new chief of FAO (Food and Agriculture Organisation)
Jose Graziano da silva**
- 79. How many Deputy Governors do RBI function with currently
RBI functions always with four Deputy Governors currently they are**
- 1. Dr.K.C.Chakrabarty**
 - 2. Dr. Subir Gokarn**
 - 3. Shri. Anand Sinha**
 - 4. Shri, Harun Rashid Khan (newly taken over)**
- 80. Suresh Tendulkar who recently passed away was a famous
Member of Prime Minister's Economic Advisory Council (PMEAC) 2004-08**
- 81. Who became the new captain of New Zealand cricket team
Ross Taylor**
- 82. Who was confirmed as the new World No 1 in ATP Rankings of Tennis
Novak Djokovic**
- 1. Which state has invited tenders to build the 182 m high world's tallest statue of Sardar Patel
Gujarat**
- 83. What is the growth rate of agriculture during 2010-11
5.4%**
- 84. The Saving Bank (SB) deposit interest rate is regulated by RBI recently as**

4%

- 85. In Which place was G-8 SUMMIT held in this year
Deauville , France**
- 86. What is ARS , a refinancing facility of SIDBI
Automatic Refinance Scheme**
- 87. Decline in the price of goods and services is technically known as
Deflation**
- 88. Index 'Residex' is associated with
Land Prices**
- 88. Participatory Notes (PNs) are associated with
Foreign Institutional Investors (FII)**
- 89. The difference between visible exports and visible imports is known as
Balance of trade**
- 90. What is referred as ' Depository Services '
An agency for safe keeping of securities**
- 91. Industrial exit policy means
Allowing business units to close down**
- 92. As per the new guidelines by SEBI, mutual funds are now allowed to invest in which sector
Manufacturing Sector**
- 93. Which city has been declared as the costliest city in the World ?
Tokyo**
- 94. Who has been nominated for the C K Naidu lifetime achievement award
K N Prabhu**
- 95. The SIDBI(Small Industries Development Bank of India) has been operating under SWS ,
full form of SWS
Single Window Service**
- 96. Which agency has recently laid down guidelines for foreign companies which wish to raise
money in Indian Capital Market
SEBI**
- 97. Which Country has the largest stock of foreign exchange reserves in the world
China**

98. **The tax on import and export is known as
Custom duty**
99. **In India the National Income is estimated by
Central Statistical Organisation**
100. **Invisible export means export of
Services**
101. **Which Is the youngest country of the world that has joined the community of
Nations
South Sudan**
102. **Hawala , in India is prohibited under the provision of which act
Foreign exchange management act**
103. **Mutual funds are regulated by
SEBI**
104. **Sarva shiksha abhiyan is aimed at
Education of Children between 6 – 14 years**
105. **Fullform of PIN in case of ATM card
Personal Identification Number**
106. **Obligation of a banker to maintain secrecy is applicable to
In all types of deposit / loan accounts of customers**
107. **The founder of Gramin Banks Dr. Mohammad Yunus belongs to
Bangladesh**
108. **In context to business and banking what is CRAR
Capital to Risk Asset Ratio**
109. **Which is known as Annual Policy statement of RBI
Credit and Monetary policy of RBI**
109. **What is Credit Rating
It is used to rate the borrowers while lending loans**
110. **Sugam , is a scheme introduced for
Small tax payers**

Note : Refer Indian Economy paper discussed in the class regarding RBI , all the above questions are very important for the upcoming exams)

*****GOOD LUCK*****